

Please note that the detailed Minutes with the attached reports are filed at the offices of CSPG.

Summary of Motions for the calendar year 2014

All Motions are Carried unless stated otherwise. Board Meetings are held at the CSPG Office, generally every third Thursday of the month from 11:30 AM to 1:30 PM

January 2014

Motion: *To approve the agenda as submitted.*

Motion: *To approve the Minutes as amended*

Motion: *To approve the December 31st, 2014 CSPG financial statements*

Motion: *To approve seed capital of \$45,000 for the GeoConvention Partnership.*

Motion: Move to adjourn

February 2014

Motion: *To approve the amended agenda (positioning GeoConvention motions under President Elect Tony Cadrin; Director GeoConvention Partnership)*

Motion: *To approve the Minutes*

Motion: *To appoint Simon Haynes to the CSPG ETF for a term of three years.*

Motion: *To appoint Robin Mann to the CSPG ETF for a term of three years.*

Motion: *To appoint Brett Norris to the CSPG ETF for a term of three years.*

Motion: *To approve the GeoConvention Partnership budget for the fiscal year ended August 31st, 2014 - **TABLED***

Motion: *To approve an increase in the investment in GeoConvention Partnership up to a maximum of \$150,000. The funds will be transferred to the GeoConvention Partnership based on their cash call to the Partners.*

Motion: *To approve the GeoConvention Partnership fiscal year ended 2015 draft budget in principle (understanding that the final budget will come forward prior to the end of June 2014 if possible but no later than the middle of August 2014).*

Motion: Move to adjourn

Note that the Tabled Motions were brought forward February 26th, 2014 and appear below:

Electronic Motion (Approved after the Meeting) February 26th and February 27th, 2014

Motion #1: To approve the GeoConvention Partnership budget for fiscal year 2014 ended on Aug 31, 2014 - Carried

Explanation to Motion: Since the Board Meeting, Kenway Mach (auditors) recommends that the Societies directly pay the legal start up fees forming GeoConvention Partnership. Hence, \$40,000 legal costs have been removed.

March 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Motion: *To allow the CSPG International Division to hold a reception during May 2014*

Motion: *To approve capital expenditure on new server for \$9,000 and capital expenditure on new technical luncheon projector for \$6,000 (see supporting document) predict 5 year life and includes warranty*

Motion: Move to adjourn



April 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Discussion: CSPG events are for members only. In order to attend a CSPG event, you must be a member of CSPG. When CSPG is asking members to bring a guest(s), the guest is represented by the CSPG member.

Discussion: CSPG is a member Society and its events are for the benefit of the members. Membership is mandatory to attend CSEG events. Within CSPG, it is also compulsory to be a member of CSPG to volunteer and serve on a committee and the Chair must be a qualified voting member of CSPG.

For Joint Events, it is understood that the delegate, volunteer, etc. will be a member of at least one of the Societies but not necessarily CSPG

Motion: Move to adjourn

May 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Motion: *To appoint Ryan Lemiski as a CSPG Board Director.*

Motion: *To approve a Bronze sponsorship of \$1,000 and up to an additional \$4,000 to cover costs of an exhibit booth and staff/volunteers at the 42nd Annual Meeting of the Eastern Section of the AAPG (hosted by OPI) September 28th-30th, 2014 in London, Ontario.*

Motion: *To accept Statement of Financial Position as at Apr 30, 2014 and Statement of Operations from Sept 1, 2013 to Apr 30, 2014.*

Motion: *CSPG events are for members only. In order to attend a CSPG event, you must be a member of CSPG. When CSPG is asking members to bring a guest(s), the guest is represented by the CSPG member.*

TABLED TO JUNE BOARD MEETING

Discussion: CSPG is a member Society and its events are for the benefit of the members. Membership is mandatory to attend CSEG events. Within CSPG, it is also compulsory to be a member of CSPG to volunteer and serve on a committee and the Chair must be a qualified voting member of CSPG. A question to be solved is how to encourage individuals who are coming to our Technical Luncheons without/under a member. Remember that for joint events, the attendee may be a member of the other Society.

Motion: Move to adjourn

June 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Motion: *To approve the Fiscal 2015 CSPG Operating Budget with updated review in August 2014 Board Meeting*

Description: Required budget preparation prior to 2015 Fiscal Year starts.

Information, you are now being notified that it is expected that the GeoConvention Partnership will request \$45,000 between now and the end of August 2014.

Note (This is 45% of the anticipated \$50,000 that is forecast as required to bridge the financing until GeoConvention: 2015 starts to receive sponsorship and exhibit deposits. In February, the Board approved: *Motion: To approve an increase in the investment in GeoConvention Partnership up to a maximum of \$150,000. The funds will be transferred to the GeoConvention Partnership based on their cash call to the Partners.*

Motion: To approve Riona Freeman as Chair Publications Index Committee and to thank Peter Hay for his dedicated years of service.

August 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Motion: *To inform ESfS that the CSPG can be seen to support the CSPG ETF in its initiatives with the ESfS.*

Background: *ESfS has approached CSPG to ask permission to include the CSPG logo on promotional material. CSPG supports the initiatives of the CSPG ETF in their support to ESfS. There is NO commitment on the part of CSPG to provide administrative, volunteer or financial support. Funding requests by the ESfS are to be made to the CSPG ETF.*

Possible Alternative: *CSPG can be seen supporting the CSPG ETF thereby strengthening the CSPG presence on ESfS promotional material. Discussion: CSPG discussed the use of the CSPG logo along with the CSPG ETF logo and opted to reinforce the strength of the CSPG ETF by supporting its logo and providing a tagline showing this support. For instance, the members of CSPG through their Trust, the CSPG ETF support the endeavours of ESfS and thank the CSPG members serving as volunteers on the Organizing Committee in their efforts to represent the CSPG members' interest. Motion: To approve that CSPG membership is required; reasonable efforts, in order to attend CSPG events and activities. Guests may be invited by a member or attend on a sponsorship.*

Definitions:

Reasonable efforts require a prudent and moderate measure of sustained diligence necessary to give business efficacy to the object of the parties' underlying agreement. It does not require that a party spare no effort or leave no stone unturned. It doesn't mean "every effort". A reasonable effort is the effort that a reasonable person, committed to achieving the objective, would have undertaken.

Guests: refers to other energy related professions; such as petroleum engineering, geophysicists and potential members who may be interested in joining CSPG.

Finance Motion #1: *The CSPG set an ongoing financial policy that the Executive Committee review the Operational Surplus of the CSPG after completion of the annual external audit of the prior fiscal year to determine an appropriate amount of money that the CSPG might contribute to the ETF or to the ETF Endowment fund as a charitable donation.*

Reason: *To appropriately manage the CSPG "Not for Profit" and non-taxable CRA status, the CSPG is obligated to have a financial policy on record to ensure it does not inadvertently accumulate an Operational Surplus that is not in character with the CSPG function to provide services to its members and maintain the security of its operations into the foreseeable future. The external audit of a prior fiscal year is completed by November. Consideration of the audited results after the end of the fiscal year ensures that a charitable donation is made with an actual Operational Surplus from that fiscal year. In contrast, a charitable donation made prior to the end of the fiscal year would be based only on an estimated Operational Surplus. In the event of unexpected expense that consumed the estimated Operational Surplus, a charitable donation made prior to the end of the fiscal year could result in a negative balance to the fiscal year. After the audit is received in November, an appropriate amount to make a charitable donation can be ascertained by the Executive Committee with certainty. The recommended charitable donation amount can be presented and passed by the CSPG Board at the November Board meeting and the donation to the ETF or the ETF Endowment fund can be announced and delivered at the December meeting of the CSPG membership.*

Finance Motion # 2: *To close Manulife account # 1034518 and pay the account balance to Canadian Society of Petroleum Geologists located at 110 – 333 5 Avenue SW, Calgary, Alberta T2P 3B6*

Reason: *Consolidate bank account to operating chequing account in National Bank*

Motion: *To appoint the Co-Chairs International Division –*

Chairpersons:

Jürgen Kraus, Franconia Geoscience Ltd., jkraus@franconia-geo.com, (c) 403.808.5086, (w) 403.245.206

Kevin Morrison, Antrim Energy Inc., morrison@antrimenergy.com, (w) 403.536.3788

Motion: *Move to adjourn*

September 2014

Motion: *To approve the agenda*

Motion: *To approve the Minutes*

Motion: *To appoint Jon Noad as Chair CSPG Palaeontology Division and to thank Philip Benham for his years of dedicated service and to wish him well in his transfer overseas with Shell.*

Motion: *To re-appoint Kyla Poelzer as a Trustee to the CSPG Educational Trust Fund.*

Notes: *Her term expired September 8th, 2014. The appointment is for a three year term (September 18th, 2014 to September 17th, 2017)*

Comments: Robin Mann has resigned from the Trust.

Motion: that CSPG apply to become an Associate Society with EAGE

Motion: Move to adjourn