

Risks and rewards of international oil and gas exploration from the standpoint of a Canadian junior company

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A junior oil company faces many challenges in getting started in international oil and gas exploration and production. With limited resources, the company must make decisions on where and how to invest, and whether to focus or diversify. Business strategies are examined and lessons drawn from the experiences of a young Canadian based company which has chosen to diversify its investment over a range of different types of opportunities offering a diverse portfolio of risk and reward.

The key elements discussed are diversification, portfolio management, technical methods, cost control, joint ventures, timing and time management.