

ETF

CSPG Trustees: Dan Krentz, Secretary; Peter Harrington, Treasurer; and Trustees John Cuthbertson, Simon Haynes, Dawn Hodgins, John Hogg, Brett Norris, Kirk Osadetz, Kyla Poelzer, and Clint Tippett

The CSPG Educational Trust Fund (ETF) exists for the purpose of supporting and funding petroleum geoscientific education. We currently have assets of \$1.2 million and from that we fund approximately \$40,000 of projects yearly. The details of that support will follow.

The contribution of many individuals to the ETF is greatly appreciated. The Trustees have the objective of continuing to build the fund. We would like to be working with \$5–10 million which would make the funding of many more projects possible. There are two ways you can be part of this ambitious goal. The first is to communicate your ideas or vision of what can be done. For example, could it be something like a “Noble Prize” which recognizes contributions that have advanced petroleum geoscience education? The second way to be part of the ETF and create a personal legacy is to contribute financially. In this way you can give back to the profession which enabled your own success.

For fiscal year 2010–2011, the ETF funded \$ 40,610 of which donations were made to CSPG to support the following: CSPG bursaries (\$2,000), Graduate Thesis Awards (\$5,500)

and the Honorary Address (\$4,000). Additional funding went towards geoConvention: recovery 2011 (\$5,000), the Andrew Baillie Award (\$1,000), EdGeo (\$12,500), Calgary Youth Science Fair (\$610), and the Glen Ruby Scholarship (\$10,000). During the year, CSPG collected donations on behalf of the ETF in the amount of \$23,571.

The CSPG Educational Trust Fund as an Alberta-registered charity has restrictions, both within its Deed and as a registered charity, as to the amount it is allowed to fund yearly. Commencing in fiscal year 2011, the ETF is now able to increase its funding by reducing its capital by up to 10% per year. It also has the option to accept restricted donations that will allow funding according to the agreement with the two parties.

During the fall of 2011, the ETF identified the need to create a funding proposal guideline for funding requests and define the selection process as a result of defining Petroleum Geoscience. These forms are accessed via the CSPG website.

All our Trustees are here to represent you and you can contact them through the CSPG website. As Interim Chair, I would also like to thank the Trustees for continuing to serve on the ETF. Currently the ETF is comprised of myself, Interim Chair; Dan Krentz, Secretary; Peter Harrington, Treasurer; and Trustees John Cuthbertson, Simon Haynes, Dawn Hodgins, John Hogg, Brett Norris, Kirk Osadetz, Kyla Poelzer, and Clint Tippett. I would like to personally thank Claus Sitzler who chaired the ETF in 2011 followed by Dan Krentz as Interim Chair.