

ETF

CSPG Trustees: Roger Hume (Chair), Simon Haynes, Dawn Hodgins, Kirk Osadetz, Kyla Poelzer, Robin Mann, Stan Lavender, Steve Dryer *and* Brett Norris.

The CSPG Educational Trust Fund (ETF) exists for the purpose of supporting and funding petroleum geology education in the community at large. We currently have assets of \$ 1.5 million, which is an increase of 20.62% compared to this time last year. This increase will allow us to expand our program support, as required by the CRA, to \$48,915 compared to \$43,158 in the last financial year ended August 31, 2013. At the time of writing, not all of these monies have been allocated to existing education programs; there is still some time for support of new and worthy programs.

The contribution of many individuals, through their time commitments or financial donations to the ETF, is greatly appreciated, as are the contributions of our corporate sponsors. The Trustees have the objective of building the Fund and enhancing the significance and understanding of our profession in harmony with the longer term objectives of the CSPG, which is the leading advocate for petroleum geoscience education in Canada. The Trustees welcome the feedback of the CSPG membership to help us achieve our goals.

For the fiscal year 2012-2013, the ETF funded \$24,000, of which donations were made through the CSPG to support the following: Honorary Address, CSPG University Outreach programs, Geoskills and SIFT. During the year, CSPG collected donations on behalf of the ETF in the amount of \$10,169.

In order to create efficiencies and improve the service that the ETF provides, the following committees of the Trustees were established in the last financial year:

1. Awards Committee, to review and recommend funding applications to the Trustees.
2. Finance and Audit Committee, to receive and report on the ETF's financials.
3. Development Committee, to create a long term growth strategy for the Trust.
4. Investment Committee, to oversee the ETF's assets.

By putting the more routine business outside of the monthly Trustees meetings and into committees, we have created a more time efficient, creative and enjoyable meeting process for the Trustees and CSPG staff, which should continue to show tangible results in the coming year.