

# CSPG Educational Trust Fund (ETF)

**Mission:** Fund programs that inspire and advance education, foster technical excellence, and encourage awareness of petroleum geoscience.

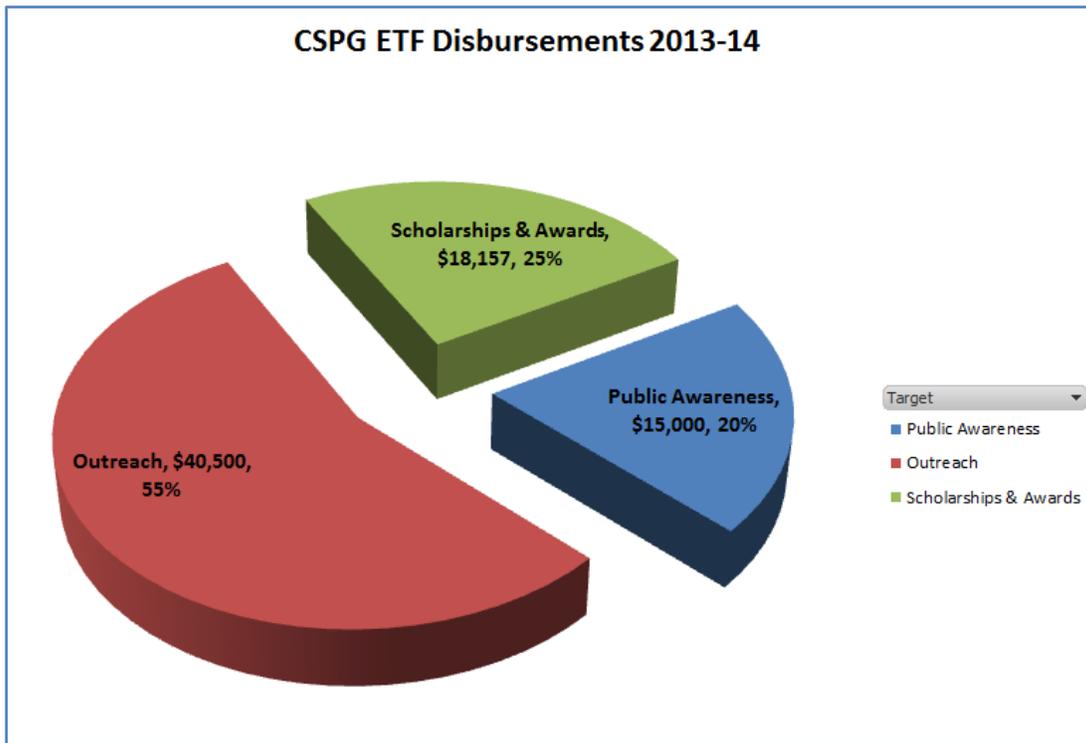
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CSPG ETF (Educational Trust Fund) Trustees during 2013/14 include: Andrew Fox, Simon Haynes, Dawn Hodgins, Roger Hume, Stan Lavender, Paul MacKay, Robin Mann, Kirk Osadetz, Kyla Poelzer (Vice Chair), and Brett Norris (Chair).

First, I would like to take the opportunity to thank the Trustees, who have contributed so much this past fiscal year. The ETF is improving as a result of their energy, vision, and dedicated effort, and soon the CSPG members will begin to see the impact of this effort. We are excited about the planned changes to the ETF in 2015. These changes will be communicated to the CSPG members in due course, so stay tuned.

The CSPG ETF has the mandate of funding the outreach activities of the CSPG. Although the majority of funding requests come directly from the CSPG (67% in the past fiscal year), the CSPG ETF funds requests made by other organizations, provided those requests satisfy the Mission Statement and funds are available.

These outreach activities cover a broad scope, from grade school student and teacher awareness and education right through to university undergraduate and graduate student and thesis awards. During the previous fiscal year (ending August 31, 2014), the CSPG ETF invested \$73,657 to educational programs. University-affiliated recipients received 78% of the total, through Outreach funding and Scholarships & Awards. The programs that receive funding include bursaries, scholarships, field study grants, and donations to Canadian universities. The majority of the Public Awareness funding was provided to Earth Science for Society, which has been a very successful annual event that draws in large numbers of school students and teachers. To receive funding, programs must advance geoscientific education and there must be funds to invest.



The CSPG ETF had a year-end balance of \$1,788,946. Most of these funds are under management of the Calgary Foundation. This past fiscal year the managed funds performed well, and provided a 17% return on investment, or an increase of \$259,289. If the markets performed this well each year we all would be thrilled. However, markets, like oil price, are not so easily predicted. Indeed, with the drop in oil price this fall, we already have seen an increase in the requests for funding in 2015 as oil companies reign in their discretionary spending.

There continues to be great demand for additional funding. The CSPG and CSPG ETF invest roughly \$175,000 annually in outreach activities. To fund these programs completely would require roughly 3 times the capital than what is currently invested. It is the expectation of the CSPG that the CSPG ETF will increase the fund value through donation to be able to increase outreach funding.

The CSPG ETF cannot grow without your help and continuing support. On behalf of the Trustees of the ETF, I would like to thank you all for your past contributions. Together we are building for the future.