



## GREETINGS FROM YOUR CSPG FOUNDATION BOARD OF TRUSTEES

By Tony Cadrin Chair

The CSPG Foundation Board of Trustees is comprised of David Clyde, Kirk Osadetz, Samantha Etherington, Tom Sneddon, Keith Yaxley, Michael Webb and myself, Tony Cadrin. Jassie Kang and Kathleen Shannon are Board Trustees who provide invaluable expertise in Accounting and Legal Affairs respectively. Katie Romansky is volunteering for the Foundation and is a Board Trustee in training until her appointment in March 2018. Please show your appreciation to these volunteers at your next opportunity for all their efforts on behalf of the CSPG Foundation.

The CSPG Foundation is a Registered Charity with the Canada Revenue Agency that funds and supports petroleum geoscience education. It was founded in 1978 by the Canadian Society of Petroleum Geologists to ensure sustainable funding for its' outreach activities. **Canadian Registered Charity No. 890218043RR0001**

CSPG Foundation is committed to supporting all our current programs that further the understanding of Canadian Petroleum Geoscience in Alberta and across Canada from now to well into the future. A combination of CSPG committees and independent organizations are receiving funding for their activities that support petroleum geoscience education.

The 50th Anniversary Trust Fund was established in 1978, during the 50th Anniversary of the CSPG. Funds were raised from corporations and individuals to endow an income fund that was used to finance the CSPG Student Industry Field Trip. Until 1991 the disbursements from the 50th Anniversary Trust Fund were used specifically to support SIFT. Although initially funded by an appeal to individual and corporate members and stakeholders the primary source of

funding soon became the CSPG itself, with the Board of Directors routinely transferring society surpluses into the Endowment fund.

Beginning in 1990 the Society began to broaden the scope of funding beyond SIFT, beginning with support of the EdGeo program and support of youth science fairs. The expanded scope of the 50th Anniversary Trust Fund was recognized and on June 1st, 1992, the 50th Anniversary Trust Fund was collapsed and its assets were transferred into a new charitable organization that established the CSPG Educational Trust Fund. The CSPG Educational Trust Fund provided funding for the advancement of geoscience education, with a special focus on petroleum geology. Subsequently the CSPG Educational Trust Fund was instructed to act as the primary source of Educational Outreach Funding for the CSPG, which still includes the CSPG Student Industry Field Trip.

Funding was provided primarily by the Society through the 90's. The Board of Directors and the Executive recognized that the planned goal of having the Educational Trust Fund provide the funding for all the CSPG's outreach activities could not be achieved without contributions directly from Society revenues to Outreach activities.

In 2001 public and university outreach programs expanded. In 2004, 2005, and 2007 the Trustees and the Society made significant efforts to increase the endowment fund through corporate and individual donors.

In 2011 the focus of the fund was narrowed to be for, "the purpose of supporting and funding petroleum geoscientific education in Canada."

In March 2015, the CSPG Educational Trust Fund changed its name to the CSPG Foundation. The CSPG Foundation aims to fully fund current and future

CSPG outreach programs along with independent programs that also fulfill the mandate of the Foundation.

The CSPG Foundation allocates funding through the following means:

- providing bursaries, scholarships, field study grants
- donations to Canadian universities
- grants to organizations that meet the requirements as a "qualified donee" under the Income Tax Act (Canada) and undertake to fulfill the Foundation's purpose through its programs and activities

Together we are building our geoscience future by supporting educational outreach that inspires and advances education, fosters technical excellence, and encourages awareness of petroleum geoscience. Our programs include the Student Industry Field Trip, University Outreach which includes (University Lecture Tours, Undergraduate Awards, Student Field Trips and Student Event grants), Graduate Student Scholarships, Distinguished Lecturer Tour (Link Award Winner), Honorary Address, CSPG Ambassador Program, GeoConvention Student Travel Assistance Program and Andrew D. Baillie Award, Earth Science for Society and Canadian museums. We also support CSPG Awards such as the Medal of Merit, R.J.W Douglas Medal, Link award, Stanley Slipper Award. The Foundation is also looking to establish two new awards to coincide with the CSPG 100th Anniversary in 2027, the John Allen Award and the Dr Helen Belyea Award. We consistently evaluating our funded programs, to ensure they continue to deliver a quality program for the purposes of Energy Geoscience Education, and looking to partner with new funding opportunities to ensure we meet the expectations of our donors.

The Board of Trustees encourages each

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member to consider supporting the CSPG Foundations' Goals through: Donating along with your CSPG membership renewal, purposed donations if there is a specific Foundation program you would like to support, general donations if you support all the Foundations outreach programs and estate planning allocations to the CSPG Foundation (includes equities).

We thank all our donors for their past support and look forward to continuing

serving our past and new donors by supporting quality educational outreach that inspire and advance education, fosters technical excellence, and encourages awareness of petroleum geoscience.

Sincerely,

Tony Cadrin, Chair on behalf of the CSPG Board of Trustees 